



BUREAU VAN DIJK

# Building Effective Due Diligence Processes

Neil Farquhar MICA

Product Manager – Compliance



## Experts in company information and business intelligence

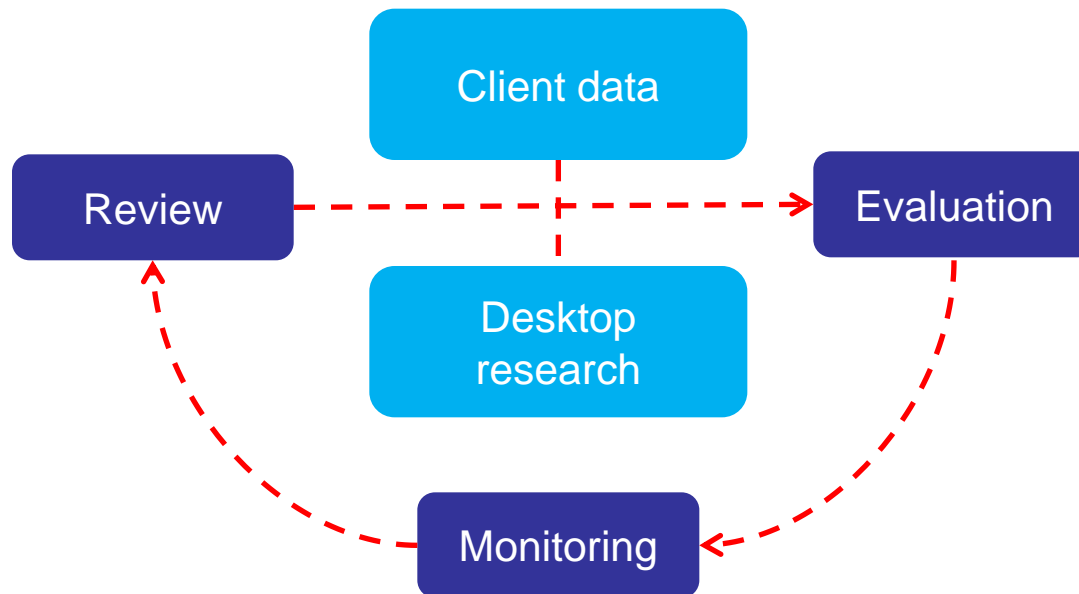
- Extensive private company data – around 130 million companies
- Detailed corporate structures including beneficial ownership
- Created a bespoke compliance platform optimising the combination of data and technology

*compliance catalyst*



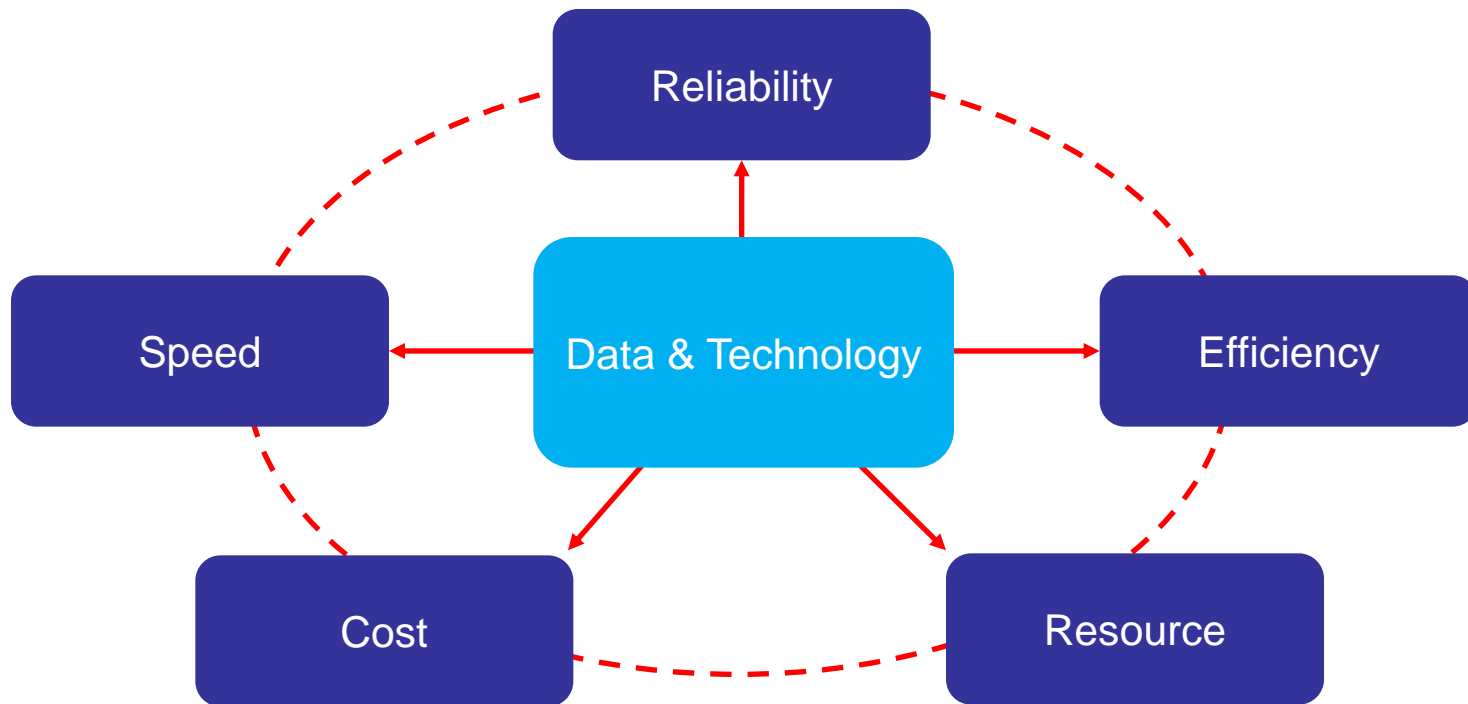
## Your objective

*To deliver a robust Due Diligence programme to manage and monitor risk exposure for your business.*





# Finding the balance





# Your challenges

Data

Availability

Management

Quality

Technology

Alignment

Usability

Reliability



**Every business is unique...**

**...and so are the requirements.**





# Designing the risk model

## STANDARD PROCESSES

---

Combine standard data with watch lists and PEPs

- Beneficial owners
- Directors
- Corporate group
- News
- FATCA

## BESPOKE PROCESSES

---

Use any data elements and assess risk

### EXAMPLES

---

- Country risk
- Sector risk
- Size (turnover)
- Financial strength
- Employee numbers

## OWN DATA PROCESSES

---

Use organisation specific data

- Customer category
- Sales manager
- Sales channel
- Office
- Questionnaire



# Defining the Processes in the risk model

**compliance catalyst**    Dashboard    Portfolio    Search

Home   Settings   Models & Proce...   Decision models

Create a new model

**Name**  
My decision model 1

**Process**  
Drag and drop lines to modify order of the processes

Process	Weight
Overview	

The column 'Weight' has been greyed out because you have chosen to compute the final score based on the maximum of the score processes

Add another process by selecting it below and click 'Add process':

Client type    Add process

Input

- Client type
- Beneficial owners
- Directors
- Corporate group risk
- News
- FATCA
- PEPs and Sanctions
- Department (input form)
- Manager (input form)
- Sales channel (input form)
- Product (input form)
- Conflict check status (input form)
- Country
- Sector
- Turnover
- Employee numbers
- Legal Status

Finish

Step 1 – Name the model

Step 2 – Add process(es)





## Monitoring – what to look for

- Flexibility so you can tailor to your environment, who, when etc.
- Triggers - work actions and improves workflow
- Monitoring brings new intelligence, new connections and owners



BUREAU VAN DIJK

# Contact

Neil Farquhar  
Product Manager – Compliance

[neil.farquhar@bvinfo.com](mailto:neil.farquhar@bvinfo.com)