

B/S/H/

Compliance and Legal: Defining Boundaries: BSH Bosch and Siemens Home Appliances Group

Compliance Week Europe

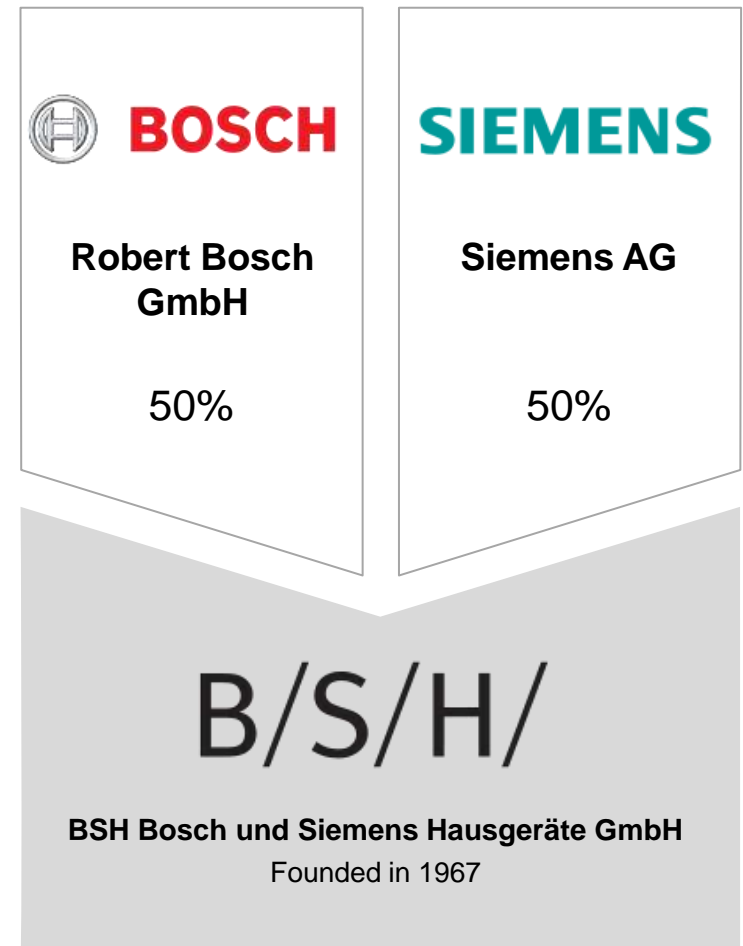
October 14th 2014

Alfred Spencer III



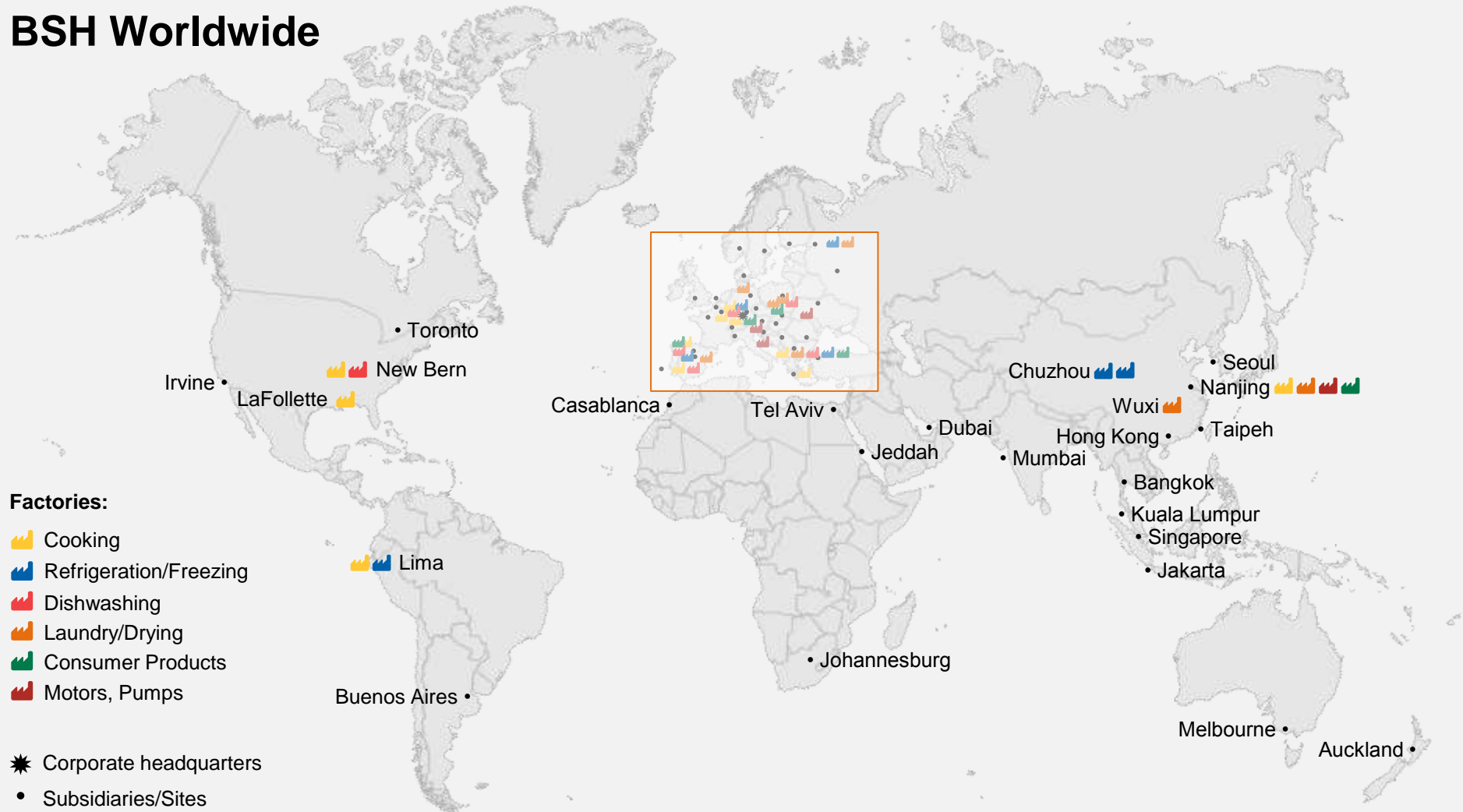
BSH at a Glance

- Founded in 1967 as a joint venture between Siemens AG and Robert Bosch GmbH
- Market leader in Europe, No. 3 in the world
- Sales revenue: 10.5 billion Euros
- Product portfolio: all modern home appliances
- Employees worldwide: approximately 50,000

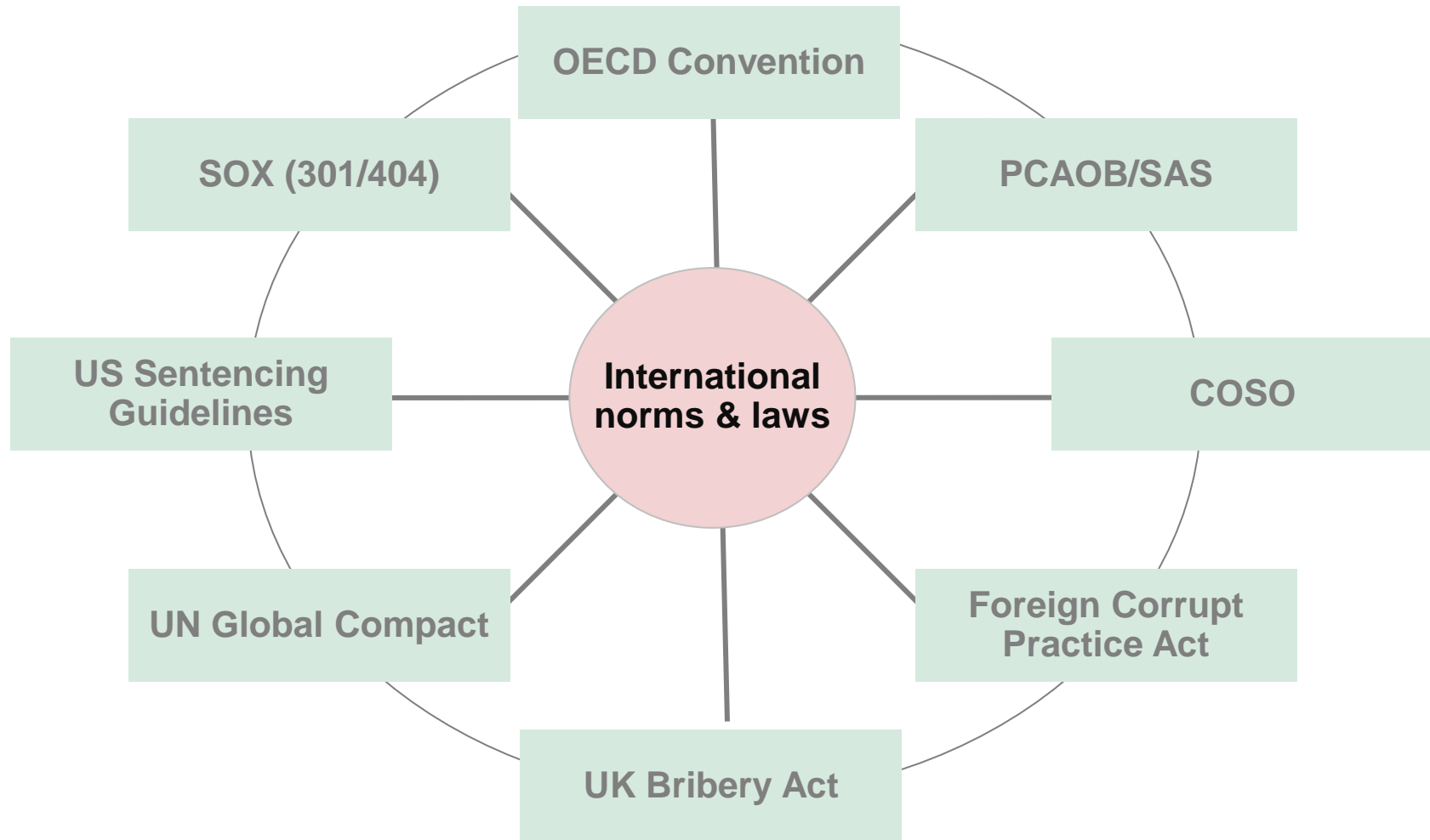


as of 31st of December 2013

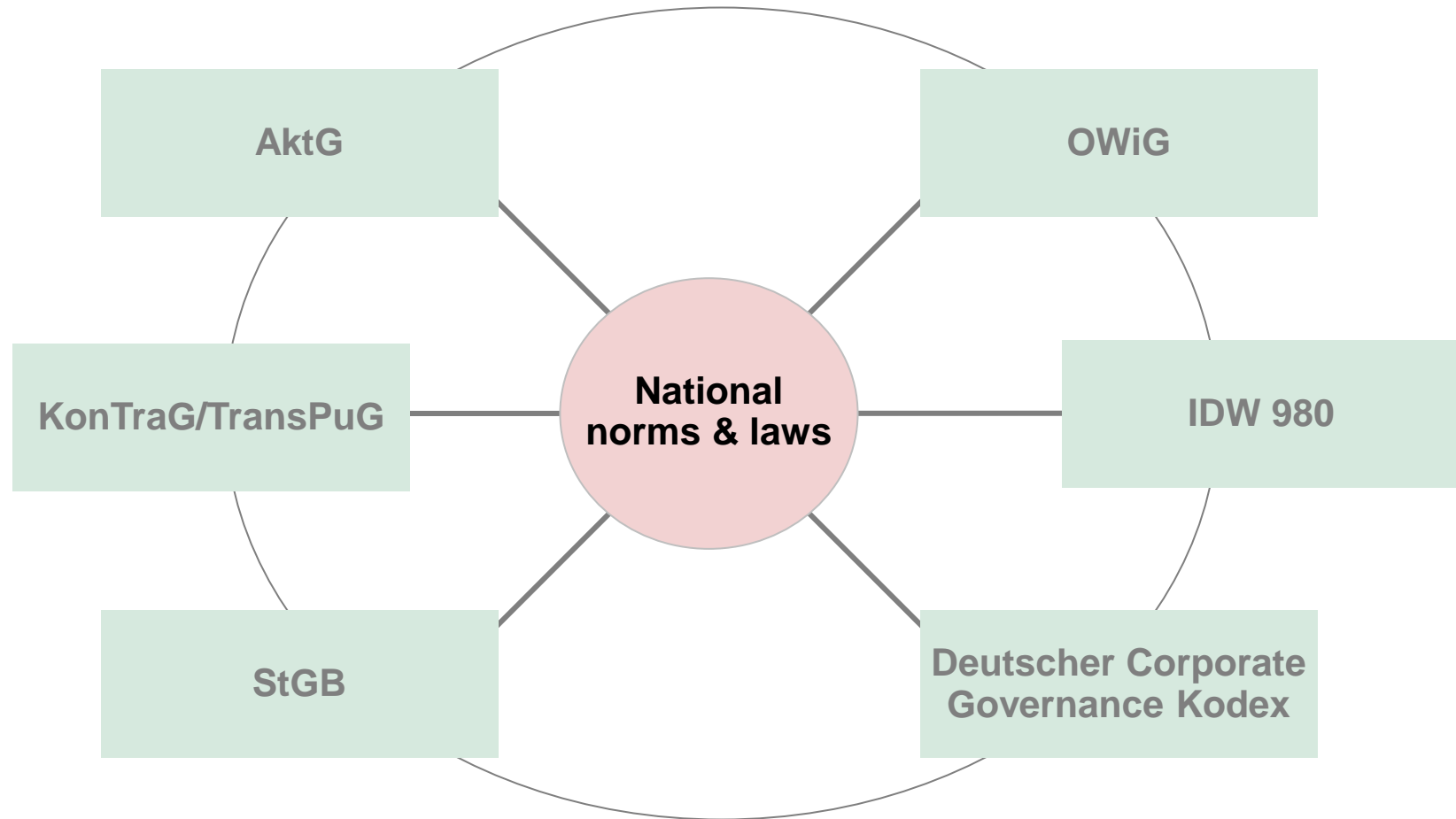
BSH Worldwide



International normative and legislative requirements for Compliance



National normative and legislative requirements for Compliance



Four Legal Risk Management Functions –

Compliance

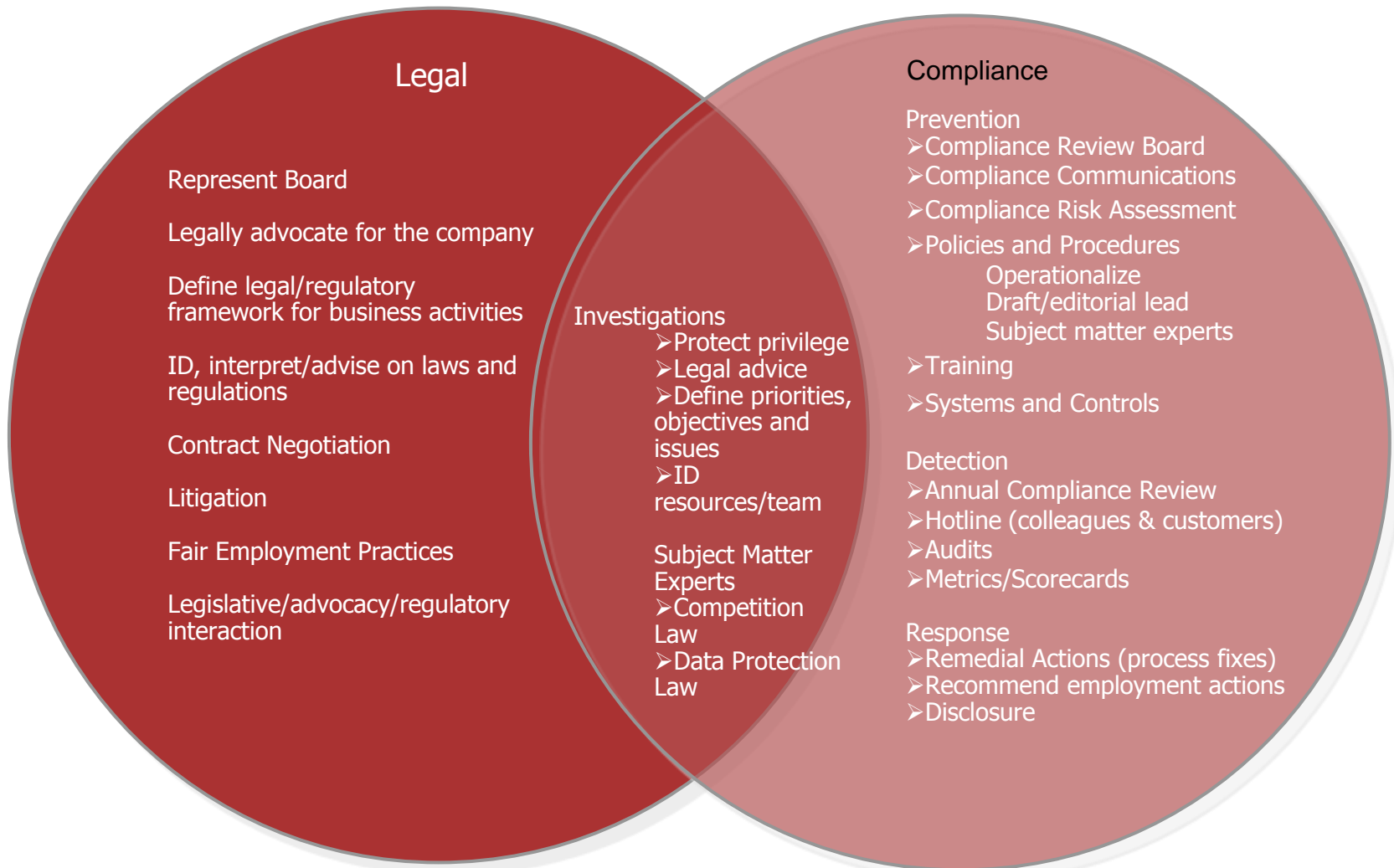
Legal

Tax

Human
Resources

Legal . . . Compliance

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Compliance Main Risk Areas

Anti-
Corruption

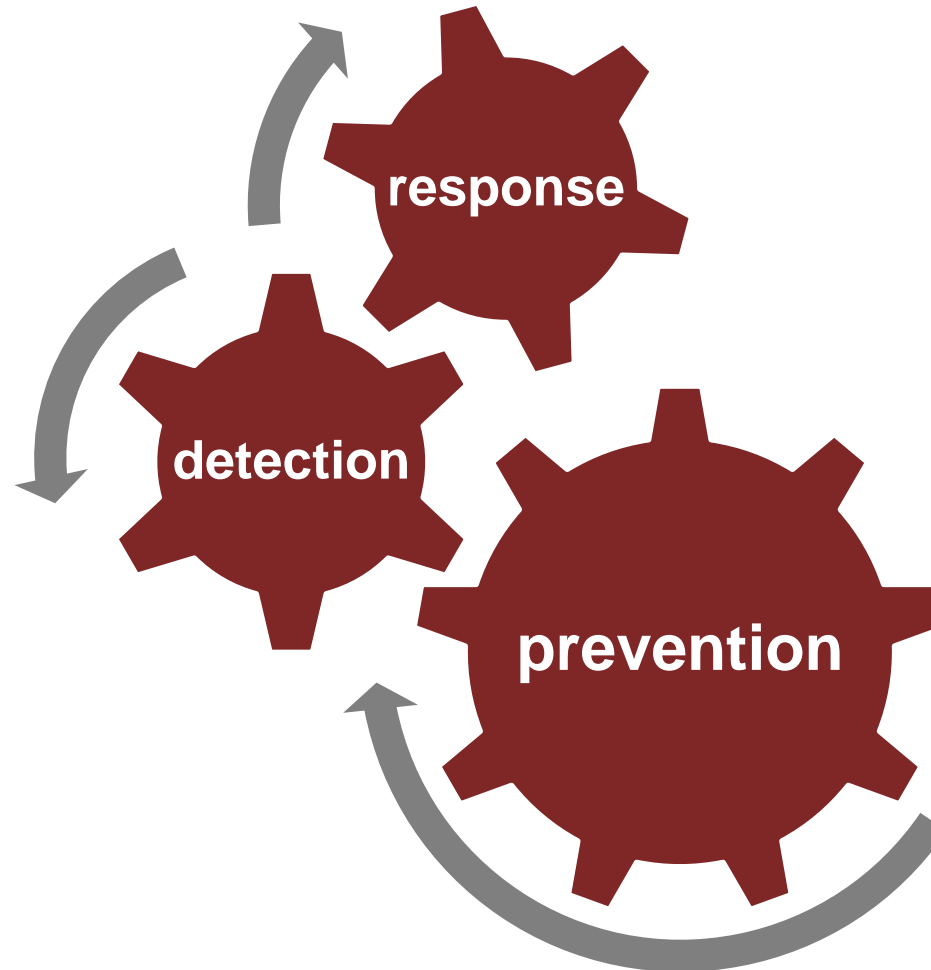
Anti-Trust

Anti-Money
Laundering

Major
Financial
Fraud

Data
Protection
Law

Our Compliance Management Program

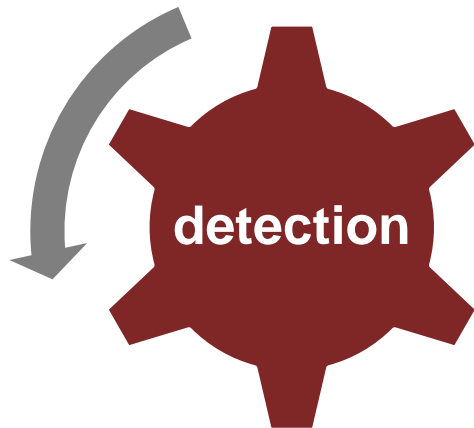


Our tools to manage compliance risks



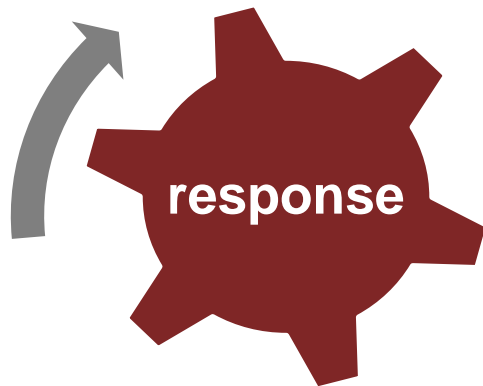
- Tone from the top
- Code of Conduct
- Training
- Helpdesk
- Communication
- Systems
- Risk Management

Our contribution to increase transparency



- Allegations
- Trust and tell
- Ombudsman
- Reviews

Our response to incidents of non-compliance



- Investigations
- Sanctions
- Organizational learnings
- Individual consequences

Adding value to the operative business is our focus

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Advice

Value based Leadership



Business Processes

