## Risk Management at the Speed of Twitter: Helping Boards and the CEO Manage What Matters



Norman Marks Vice President, Evangelist SAP

#### What is Risk Management Today?







#### It's all about Making Intelligent Decisions



#### It's all about Taking the Right Risks



#### What does COSO say?

"Enterprise risk management helps an entity get to where it wants to go and avoid pitfalls and surprises along the way."



#### **ISO 31000 Principles**

Creates and protects value

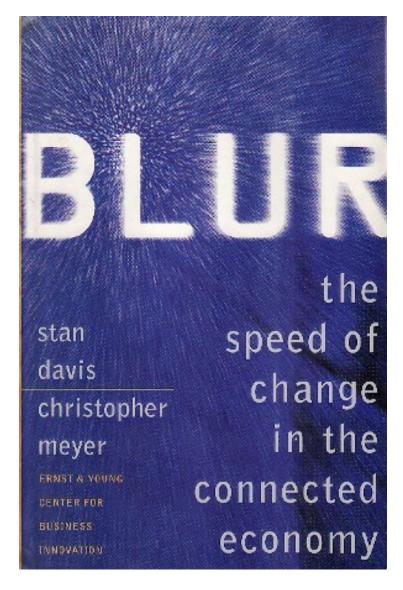
An integral part of organizational processes

Part of decision-making

Dynamic, iterative, responsive to change



A Time of "Pervasive, Ongoing, Uncertainty" - McKinsey





#### **Risk Information is Critical to Intelligent Decisions**



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#### Risk Information for the Board and CEO

Only what matters to the achievement of objectives Supply information that is:

- Relevant to strategy and decisions
- Reliable
- Timely
- Current
- Useful

















#### **Role of the Risk Practitioner**







# "If things seem under control, you're just not going fast enough."

**Mario Andretti** 

1) Turn ignition key.

2) Shift into drive.

3) Press foot firmly on the throat of mediocrity.

Mercedes ad



### **Thank You!**

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