# Global Systems of Internal Control and Reporting

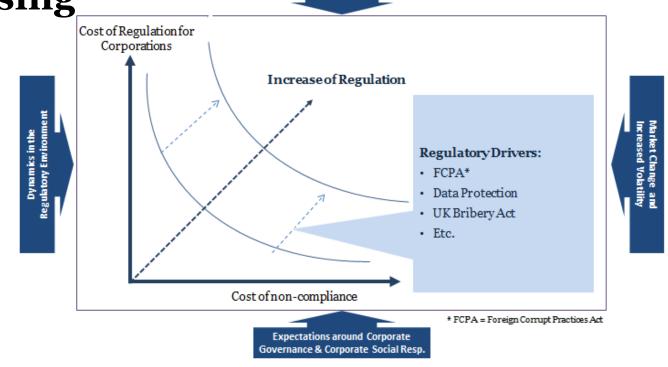
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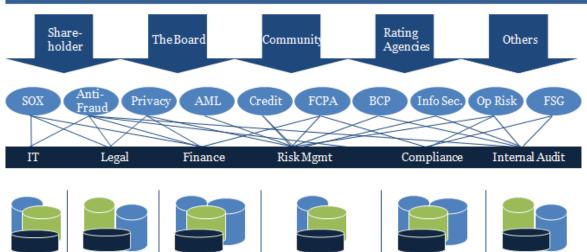
Both cost of (non-)compliance and regulations have been increasing





# Integrating GRC has been challenging

Companies have historically responded to stakeholder and regulatory pressures by forming separate, stand-alone oversight functions and reporting structures by initiative.



A best practice would be to have a single GRC technology platform to support the entire framework, creating process efficiency, more effective data management and reporting and a sustainable GRC solution.



# Companies who integrate GRC are rewarded with many benefits

# Challenge

- Dynamic regulatory environment
- Redundancies in processes and organisation related to GRC (many coordinators and multiple silo-ed control activities)
- Increased cost pressure across all divisions

- Overloading information providers in the business units through parallel activities related to GRC
- Information redundancies and inconsistencies through overlapping and/or inconsistent valuation procedures
- Increased visibility of GRC topics within the Boards and general Public
- Lack of oversight at enterprise level over performance and priorities, due to inconsistent valuation and communication

# Benefit

#### Flexibility & Efficiency

Through combination of GRC responsibilities and harmonization of processes and their reliability

#### **Security & Quality**

Through consistent methodology/information model and harmonization of interaction with business units

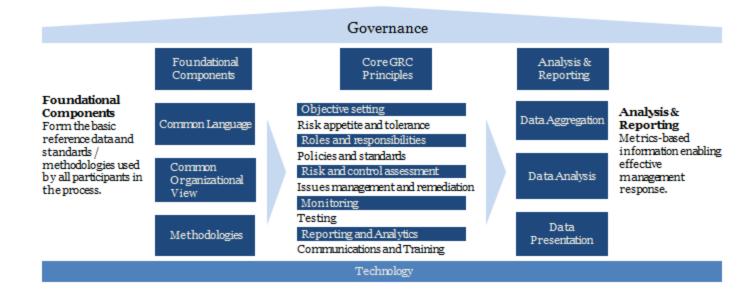
#### **Transparency & Delivery**

Through improved oversight of key topics and comparability by achieving consistent valuation

### COMPLIANCE WEEK FUROPE

## Technology supports and enables the GRC framework

**Technology** supports the entire framework, creating process efficiency and more effective data management and reporting.





# Example: an integrated GRC data model supporting information delivery

