The Art (& Science) of Identifying Emerging Risks and Trends

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Compliance Week West

PANEL



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About SAI Global

SAI Global

- In business since 1922, public in 2003 (ASX:SAI)
- Current market cap > \$1 billion
- 4 major divisions: Assurance, Compliance, Information Services, Property Services

Compliance Division

- Fully staffed locations on 3 continents
 - Americas: Plainsboro NJ, Waltham MA and Houston TX
 - EMEA: UK
 - AsiaPacific: 3 Australian locations
- 25 year history in governance, risk and compliance management
- 500+ substantive corporate clients including 40% of the Fortune 100 and 30% of the Fortune 500
- Fully hosted, highly scalable platforms
- In-house expertise with a full complement of advisory services, risk assessment specialists, GRC technology integration, and adult learning
- Programs across 120 countries and over 45 languages



Governance Risk and Compliance Program Evolution Organization Education and Communication Management

Managing Organizational Risk



Risk Assessment Lifecycle

DISCOVERY & PLANNING RISK IDENTIFICATION & DATA GATHERING How do we optimize the process? What can happen? When and where? How and why? 1. Establish internal and external contexts for risk assessment 1. Data about legal, regulatory, and business environment 2. Set objectives 2. Internal perceptions and opinions: Interviews, focus groups, 3. Determine scope and risk criteria 4. Select participants and determine responsibilities 3. Document review (as necessary) 5. Plan implementation **RISK ANALYSIS MONITORING & REASSESSMENT** How are we doing? Where are the gaps? How do we sustain effective management of C&E risks? 1. Examine existing controls for C&E risks – program elements 1. Monitor implementation of Action Plan and tools 2. Review and update risk assessment periodically 2. Impact of risks 3. Maintain robust risk oversight 3. Likelihood of risks 4. Evaluate C&E program effectiveness regularly 4. Combine impact and likelihood to determine and chart level of risk for each risk category **RESULTS RISK EVALUATION** What are the risk priorities? What is our C&E risk profile and how can we enhance it? 1. Prioritize risks 1. Report on critical risks, identifying control gaps 2. Create list of risk categories that pose most serious threat to 2. Propose Action Plan organization and where controls not already in place

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Thank you

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